**INTEREST RATES MARKET NOTICE**

**Date: 16 March 2015**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC228”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 16 March 2015 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC228

**Nominal Issued** R 170,000,000.00

**Issue Price** 100 %

**Coupon** 7.318% (3 Month JIBAR as at 16 March 2015 of 6.108% plus 121 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 16 September 2016

**Books Close** 12 June, 12 September, 12 December, 12 March

**Interest Payment Date(s)** 16 June, 16 September, 16 December, 16 March

**Last Day to Register** By 17:00 on 11 June, 11 September, 11 December, 11 March

**Issue Date** 16 March 2015

**Date Convention** Modified Following

**Interest Commencement Date** 16 March 2015

**First Interest Payment Date** 16 June 2015

**ISIN No.** ZAG000124397

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRC228%20pricing%20Supplement%2020150316.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRC228%20pricing%20Supplement%2020150316.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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